

RESOLUTION NUMBER 17

SERIES 1974

BE IT RESOLVED by the City Council of the City of Elgin, Oregon,
that the Mayor be, and he is hereby, authorized and directed to
enter into a promissory note for \$1000.00 with the First State Bank
of Elgin, Oregon; a copy of said note being hereto attached, marked
Exhibit "A" and be this reference made a part hereof.

DATED at Elgin, Oregon, this 10th day of September, 1974.

Edmund H. Stein

Robert F. Davis

Paul W. [unclear]

Donald J. [unclear]

James H. [unclear]

James H. [unclear]

ATTEST:
[Signature]
City Recorder

Sec. _____	_____	Oregon	19	\$ _____	After date, I promise to pay to the order of _____
FIRST STATE BANK OF ELGIN					
Code _____	For value received, with FINANCE CHARGE (interest) from _____ Dollars				
Ren. _____	payable _____ at the ANNUAL PERCENTAGE RATE of _____ % until maturity, and				
L. O. _____	if not so paid the Total Payments to become immediately due at the option of the holder of this note; principal and FINANCE				
Due _____	CHARGE payable at _____ Branch of said bank. The amount of the FINANCE CHARGE				
No. _____	(interest) is \$ _____, if paid at maturity. If said principal sum is not paid upon its maturity				
date, such principal sum shall bear interest from maturity date at the rate of 10% per annum. In case suit or action is instituted					
to collect this note or any portion thereof, I promise to pay such additional sum of money as the court may adjudge reasonable					
as attorney's fees in such suit or action, or any appeal therefrom. I acknowledge receipt of a copy of this instrument.					
(Signature) _____		(Street Address) _____			
(Signature) _____		(City) _____ (State) _____ (Zip) _____			
COMMERCIAL NOTE					

Sec. _____ Code _____ Ren. _____ L. O. _____ Due _____ No. _____	Minimum Finance Charge — \$7.50
---	---------------------------------